

ED-IM EXP-11/84

JAMES SMITH
STATE OF UTAH
DIV-OIL, GAS, MNG

4241 STATE OFFICE BLDG. **AUG 06 1984**
SALT LAKE CITY, UT 84114

JIM

PAY DIRT

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Carr Fork File

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See P Ridge

p. 28A to Atlas Minerals.

Topaz Mine ACT/023/003

**More hard luck
at Carr Fork**

Brush Wellman earmarks \$83 million for additional expansion ★

Brush Wellman Inc., riding the crest of surging demand for its products, has approved expenditures of \$83 million to expand production here and abroad.

The company has been built on the base provided by its Utah mine, the only beryllium mine in the Free World.

Included in its move is a \$57 million expansion of its beryllium copper strip manufacturing and distribution facilities.

Such an expansion will nearly double strip capacity at its plants in Elmore, Ohio and Reading, Pennsylvania.

Brush Wellman also plans to construct a \$15 million finishing plant in Europe.

The Elmore plant will have \$30 million spent on new and improved casting, rolling, pickling and annealing facilities.

In addition, the Reading plant will have improvements made to the strip finishing capability which will cost about \$10 million. The target date for completion for the project is 1987.

Henry G. Piper, chairman and chief

Of Mines And Men

Miocene Resources company has acquired an additional 140 claims adjacent to its Fairview-Cleopatra property near Pitkin, Colorado.

Miocene issued 500,000 shares of its common stock in the acquisition and granted geologist Gene Rosenlund an option to buy 250,000 shares, company President James Egide said.

Rosenlund, who has done extensive work in the Chicago Park mining area, will become Miocene's new vice president of operations and a director of the company, Egide said.

Miocene announced that its option with North American Silver and Gold had been exercised under a revised agreement, with NASG receiving 3.5 million shares of Miocene stock for its interest in 325 claims.

In addition, Miocene will grant to NASG a \$100,000, 12-month note as partial payment for development expenses incurred in the area.

The development enabled Miocene to effectively analyze the number of viable claims it was willing to acquire, reducing the acquisition cost from 16 million shares in the initial option agreement to 3.5 million.

Freeport-McMoRan Inc. announced July 16th that it had purchased 2,254,600 shares of its common stock in a block transaction on the New York Stock Exchange.

The transaction was made in accordance with its stated intention on June 21st to purchase its shares, the company said.

The company has purchased approximately 2.7 million shares of its common stock thus far, it said.

executive officer, said key operations are scheduled seven days a week to meet the current demand in the market. He added there was a 60 percent increase in production of small-diameter rods and wire.

Piper said that with the increased use of beryllium copper strip in electronic devices, there is a need for further expansion.

Piper said this project is a major element in a planned beryllium products expansion. This is including a recently completed \$11 million facility for heavy copper rod and tube production.

The company will also be doing a \$10 million expansion of its beryllia ceramic plant in Tucson.

Piper said most of the money would come from internal sources and some from bank loans.

Brush Wellman is expanding into Europe in accordance with an announced program to expand internationally. Piper said his company would like a manufacturing plant closer to its international customers.

Brush Wellman is headquartered in Cleveland.

AUCTION

DESERT MOUND MINE
Formerly Owned by U.S. Steel

MINING EQUIPMENT

FRI., AUG. 24, 11:00 A.M.
CEDAR CITY, UTAH

NO LIMIT—NO RESERVE

JAW CRUSHER: Allis Chalmers 48" x 60" Superior; **CONE CRUSHER:** Traylor 60" Gyratory; **SCREENS:** Hewitt Robins 3 Deck Vibratory, Hewitt Robins Grizzly w/Feeder; **CONVEYORS:** Approx. 1000' of 40" x 42"; **END DUMPS:** (4) 1969-70 KW Dart 65 Ton, (3) Euclid 35 Ton; **WATER TRUCKS:** (2) Euclid 10,000 Gallon; **WATER TANKS:** (4) 10-20,000 Gallon; **DRILLS:** (2) Bucyrus-Erie 40R Electric; **SHOVELS:** (3) P&H Model 1400 Electric; w/(3) Sub-Stations; Thousands Of New & Used Parts For The Above Equipment; 25 Ton Overhead Crane, Lab Equipment, Supplies, etc.

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